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September 26, 2006

REPORT OF THE COMMITTEE ON FINANCE

The Committee on Finance convened on September 26, 2006, with Chairman William White presiding and Committee Members Aldermen Maryann Heuston, Denise Provost and Robert Trane also present and voting. Also present were Finance Director Ed Bean, Michael Lambert from the Mayor's Office, Police Chief Robert Bradley, IT Director James Halloran, DPW Commissioner Stanley Koty, Allison Campbell, Michael Brown and Ginger Barrett from the DPW, Water Superintendent Carol Antonelli, Purchasing Director Rositha Durham, Stephen Winslow from SPCD, James Kotzuba from Traffic and Parking, Gerald Boyle from Capital Planning,

#181681

Mr. Bean explained that the City had a surplus of \$356,902 from the bonds that had been issued in connection with the Capuano School Land Acquisition and the Administration wanted to use those surplus proceeds to help fund the Argenziano School. Mr. Bean stated that the City was applying for a 2% loan to fund its portion of the Argenziano School. Chairman White stated that he would prefer that the item remained in committee until the loan authorization issue was resolved.

#181797

Mr. Boyle informed the members that the Argenziano School project is within budget for the work completed, so far. He distributed a construction schedule and a budget summary for the project as well as a change order log and gave an update on the progress of the project. Chairman White suggested that future approved change orders be electronically conveyed to members of the Board of Aldermen.

#181812

Mr. Bean explained the bond request of \$2.2 million and said that the equipment is needed prior to the winter months. Chairman White has scheduled a Committee of the Whole meeting to discuss this matter on Wednesday, October 4, 2006 at 7:00 PM. Chairman White requested copies of the bond requests for the last three years, for comparison.

The committee discussed matters before it and took action on the following 7 items:

181619: Communication from Mayor conveying the water and sewer rates for FY 2007
RECOMMENDATION: Should be placed on file
VOTE: Unanimous, 4 - 0 in favor

181680: Communication from Mayor - Requesting authorization to borrow \$948,053 for participation in the MWRA Local Pipeline Assistance Program.

RECOMMENDATION: Should be approved
VOTE: Unanimous, 4 - 0 in favor

181682: Communication from Mayor - Requesting approval to authorize SPCD to seek funding to assist in the design and development of the extension of the Community Path, and a park adjacent to the Path.

RECOMMENDATION: Should be approved
VOTE: Unanimous, 4 - 0 in favor

181686: Communication from Mayor - Requesting authorization of the extension of a contract with Design Consultants Inc. until Nov. 15, 2009.

RECOMMENDATION: Should be approved
VOTE: Unanimous, 4 - 0 in favor

181816: Communication from Mayor - Requesting approval to accept a \$86,610 grant to the Police Dept. and the Prevention Outreach program.

RECOMMENDATION: Should be approved
VOTE: Unanimous, 4 - 0 in favor

181817: Communication from Mayor - Requesting approval to accept a \$50,000 donation from Tufts University in honor of the successful relationship between the Tufts and Somerville communities.

RECOMMENDATION: Should be placed on file (BOA approval not needed on this item)
VOTE: Unanimous, 4 - 0 in favor

181818: Communication from Mayor - Requesting approval to accept a \$30,000 grant from the Metropolitan Area Planning Council to help increase enforcement actions and prevent youth violence.

RECOMMENDATION: Should be approved
VOTE: Unanimous, 4 - 0 in favor

COMMITTEE REPORT

Report of the Committee on Finance,
September 26, 2006

In Board of Aldermen

Clerk