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REPORT OF THE COMMITTEE ON FINANCE

The Committee on Finance convened on October 8, 2008, with Chairman Maryann Heuston presiding and Committee Members Aldermen Bruce Desmond, Walter Pero, Dennis Sullivan and John Connolly also present and voting. Also present were Finance Director Ed Bean, Administrative Assistant Jessie Baker, Greg Jenkins from the Arts Council, Colleen Tam and Matt Doydes from Auditing.

Mr. Jenkins addressed the members regarding various issues pertaining to the Arts Council and Mr. Bean spoke about the insurance reimbursement for losses sustained during the fire at the East Somerville Community School.

The committee discussed matters before it and took action on the following 5 items:

186094: Communication from Mayor - Requesting an appropriation of \$700,000 from Receipts Reserved for Appropriation – Insurance Losses to East Somerville School Fire School Dept. (\$250,000) and East Somerville School Fire DPW (\$450,000), as the 2nd reimbursement from Liberty Mutual Insurance.

RECOMMENDATION: Should be approved

VOTE: Unanimous, 5 - 0 in favor

186279: Communication from Mayor - Requesting approval to expend a grant of \$34,200 from the MA Cultural Council to the Arts Council for cultural

RECOMMENDATION: Should be approved

VOTE: Unanimous, 5 - 0 in favor

186280: Communication from Mayor - Requesting approval to expend a grant of \$9,000 from the Carl and Ruth Shapiro Family Foundation to the Arts Council to continue the Books of Hope program in FY09.

RECOMMENDATION: Should be approved

VOTE: Unanimous, 5 - 0 in favor

186281: Communication from Mayor - Requesting approval to expend a grant of \$8,000 from the MA Cultural Council to the Arts Council to fund the Books of Hope program in FY09.

RECOMMENDATION: Should be approved

VOTE: Unanimous, 5 - 0 in favor

186282: Communication from Mayor - Requesting approval to expend a grant of \$6,300 from the MA Cultural Council to the Arts Council for general operational support.

RECOMMENDATION: Should be approved

VOTE: Unanimous, 5 - 0 in favor

Alderman Maryann Heuston, Chairman
Committee on Finance

COMMITTEE REPORT

Report of the Committee on Finance,
October 8, 2008

In Board of Aldermen

Clerk