

**Somerville Retirement Board  
City Hall Annex  
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*JOHN E. ROURKE, CHAIRMAN  
EDWARD F. BEAN, VICE CHAIRMAN  
AUSTIN FAISON*

*THOMAS ROSS  
JOHN M. MEMORY*

**Notice for March 28, 2014**  
**Somerville Retirement Board (SRB)**  
**First Floor Conference Room 8:30 AM**

**1. Regular Meeting for the Non-Contributory SRB Meeting**

Approving and signing Minutes of prior meeting(s).  
Any Updates or issues

**2. Regular Meeting for the Contributory SRB Meeting**

- Approving and signing the regular minutes of prior meeting(s).
- Approve issuing payment for Vendor Expense Warrant # 3 and Retiree Payroll Warrant # 3A for the month of March.
- Accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests, and Buyback and Makeup requests.
- Accept and process received Retirement Applications.
- Sign new Membership certificates; Issue any new Member suspension letters
- Financial review; bank reconciliations, trial balance, receipts & disbursement journals.
- Disability Retirements and updates.
- PERAC memos received.
- Any legal or legislative updates.
- Any Death notices.
- Reimburse the City for Health Insurance for the Executive Director.
- Annual review and update from any Investment Managers.
- Any Accidental Disability retiree overearnings.
- PERAC draft audit report and response.
- Annual retiree COLA discussion
- Paul Shanley from Amity Insurance to provide Fiduciary Insurance presentation.
- Discuss Vacation Buyback PERAC Memo # 39-2012.
- Any new business and other items not reasonably anticipated at the time of the meeting posting.

**The SRB may go into Executive Session in order to discuss litigation, collective bargaining, medical or personnel matters.**

**The Next SRB Meeting has not been scheduled as of this date**