

Agenda for February 25, 2013 Meeting of the Somerville Retirement Board (SRB) First Floor Committee Room (8:30 AM – 11:30 AM)

Regular Meeting of the Somerville Non-Contributory Retirement Board

The Board may go into Executive Session to discuss collective bargaining, legal, medical or personnel matters.

Regular Meeting of the Somerville Contributory Retirement Board

The Board may go into Executive Session to discuss collective bargaining, legal, medical or personnel matters.

- Item 1: Legal Matters:**
FOI requests by Somerville Journal regarding Abrahams report
Discussion of Abrahams Group report
- Item 2: Retirements:** NONE
- Item 3: Approvals by PERAC:** NONE
- Item 4: Death Notices:**
Diane Trant, February 9, 2013
- Item 5: Prior Service Buybacks and Makeup Requests:**
Joseph Laudano; Ana Treska
- Item 6: Bills and expenses:**
\$ 2,000.00 Mark D. Abrahams
953.50 Harpers, Jan 2013 payroll
- Item 7: Refund of deductions/errors:**
\$ 11,475.64 Cynthia Kenneally, less taxes
1,669.64 Elvire Raymond, less taxes
- Item 8: Rollovers:**
\$ 17,825.99 Wells Fargo IRA FBO Sarah Kloos
- Item 9: Transfers:**
\$ 646.47 MTRS a/c Rebecca Vinci

Item 10: 3 (8)(c) reimbursements:

\$ 807.56 Dukes County
7,774.98 Fall River
125,829.28 MTRS
318,502.40 State Retirement Board
1,384.58 Stoneham
10,553.43 Winthrop

Item 11: \$ 5,000.00 a/c estimated retirement Board/staff salaries for Feb 2013

Item 12: to ratify verbal vote and pay the following warrants:

1 170,270.98 bills, refunds, rollovers, transfers, 3 (8)(c)
1A 1,871,767.55 retirement payroll, Board/office salaries

Item 13: Investment Report:

Updates on budget / annual statement

Item 14: OLD Business:

Francis O'Brien matter – under review by Matt Buckley
Essam Kader matter – awaiting SHA information
Regina Munroe – made 587 copies of J. Munroe file, paid \$117.40 to SRS
Paul Timmins matter – awaiting additional Police dept information. FOI request from Mr Timmins; estimate sent to him and attorney for reply
Jean MacDonald checks being held – still has not sent in verification. Sent letter certified mail, return receipt requested.

to grant Gay Koty permission to pay a makeup for service with the City of Cambridge from 7/8/1974 – 6/11/1978 (per letter sent 12/17/2012, Cambridge refuses to accept liability)

to grant Marc Levy three (3) years, two (2) months creditable service for his full makeup payment of \$16,592.40 (Cambridge refuses to accept liability)

Item 15: NEW Business

PERAC has notified the SRS of the following:

the SRS must reimburse the following under 3 (8)(c):

Approval of vacation schedule request for office staff

Item 16: Board members were given copies of the following:

PERAC Memo # / year

4/13 Buyback and Make-up Repayment Worksheets Using Buyback Interest
5/13 Chapter 176 of the Acts of 2011, A&F Study

City of Somerville Health Insurance Opt-Out Program Policy